THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) and (b) Prices of bulk drugs and formulations are fixed in accordance with the procedure laid down in the Drugs (Prices Control) Order, 1995. Review petitions, as and when filed by manufacturers, are considered on merits and in the process, personal hearing is also given. In order to achieve greater transparency, the National Pharmaceutical Pricing Authority has started the practice of holding meetings with the manufacturers of bulk drugs after the plant visits and before fixation of price. Government have recently announced the 'Pharmaceutical Policy 2002'. The main objectives of this Policy are, *inter-alia*, ensuring abundant availability at reasonable prices within the country of good quality essential pharmaceuticals of mass consumption and strengthening the indigenous capability for cost effective quality production.

(c) and (d) Pharmaceutical Policy-2002 recognizes the need for reorientation of NPPA, so as to achieve effective monitoring and enforcement. Price fixation will however, continue to follow the provisions of the Drugs (Prices Control) Order.

Disinvestment of fertilizers PSUs

2800. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the details of public sector undertakings under Department of Fertilizers at present;

(b) the performance of each of these undertakings *vis-a-vis* the target during each of the last three years;

(c) whether Government propose to disinvest any of these undertakings; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) The following are, at present, the eight (8) Public Sector Undertakings (PSUs) under the administrative control of the Department of Fertilizers:—

1. Fertilizers & Chemicals Travancore Ltd. (FACT), Udyogamandal.
2. Fertilizers Corporation of India Ltd. (FCI), New Delhi.
3. National Fertilizers Ltd. (NFL), Noida.
4. Rashtriya Chemicals & Fertilizers Ltd. (RCF), Mumbai.
5. Pyrites, Phosphates & Chemicals Ltd. (PPCL), Noida.
6. Madras Fertilizers Ltd. (MFL), Chennai.
7. Projects & Development India Ltd. (PDIL), Sindri.
8. Hindustan Fertilizers Corporation Ltd. (HFC), New Delhi.

(b) The production performance in nutrient terms of each undertaking *vis-a-vis* targets during the last three years are given below:—

('000' MT)

Name of the PSU	Fertilizer Nutrient	1999-2000		2000-2001		2001-2002	
		Target	Actual	Target	Actual	Target	Actual
FACT	Nitrogen	300.2	327.5	294.8	344.2	327.3	221.9
	Phosphate	130.4	156.9	131.6	167.6	156.8	165.3
FCI	Nitrogen	158.7	140.7	112.7	109.2	112.7	35.1
NFL	Nitrogen	1460.0	1481.8	1432.6	1377.3	1483.5	1478.2
RCF	Nitrogen	982.9	935.5	925.6	841.6	846.4	794.2
	Phosphate	105.2	126.4	106.3	97.4	106.3	108.6
PPCL	Phosphate	25.6	2.2	0.0	0.2	0.0	0.0
MFL	Nitrogen	254.3	313.4	335.1	311.0	357.3	230.5
	Phosphate	147.2	139.2	143.8	128.3	151.3	99.3
HFC	Nitrogen	69.0	56.3	64.4	76.9	81.9	29.6
PPL	Nitrogen	141.8	135.5	141.9	89.8	130.4	41.2
	Phosphate	364.5	346.8	364.4	229.1	331.1	102.4

One of the PSUs, *viz.* Projects and Development India Ltd. (PDIL) is engaged in consultancy services in design, engineering and

implementation of fertilizer projects and production of catalysts. Another undertaking Pyrites, Phosphates & Chemicals Ltd. (PPCL) is engaged in mining operations of rock phosphate and Pyrites, besides the manufacture of SSP. However, all its operations are presently under suspension.

(c) and (d) The fertilizer PSUs have been classified as "non-core Enterprises." Keeping in view the policy of the Government to bring down its equity in all non-strategic PSUs to 26 per cent or lower, the Disinvestment Commission recommended disinvestment by way of strategic sale in the following PSUs in the fertilizers sector:—

1. Madras Fertilizers Ltd. (MFL), Chennai;
2. National Fertilizers Ltd. (NFL), Noida;
3. Paradeep Phosphates Ltd. (PPL), Paradeep;
4. Fertilizers & Chemicals Travancore Ltd. (FACT), Udyogamandal;
5. Rashtriya Chemicals & Fertilizers Ltd. (RCF), Mumbai; and
6. Pyrites, Phosphates & Chemicals Ltd. (PPCL), Noida.

It is added here that the Government has divested its 74 per cent equity held in Paradeep Phosphates Ltd. to M/s Zuari Maroc Phosphates Pvt. Ltd. on 28.2.2002 alongwith its management control.

Disinvestment of FACT and RCF

2801. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the decision for disinvestment in FACT and RCF had been deferred;

(b) if so, what were the main reasons for the same;

(c) whether any final decision for disinvestment of these two have been considered again; and

(d) if so, by when final decision in this regard is likely to be taken?